

# **Compensation and Benefits**

#### **Course Overview**

Compensation and Benefits course is a highly interactive training program designed to provide participants the opportunity to master what is needed to develop a total rewards management program, in order to attract, engage, motivate, and retain top talents.

#### **Course Outline**

### Module 1: Establishing a Strategic Pay Plan

- 1. Salary Survey
  - Comprehending the different types of salary surveys and the aim of conducting them.
  - Reading and analyzing salary surveys
- 2. Job Evaluation
  - · Identifying the fundamental compensable factors
  - Understanding the four different job evaluation methods
  - Using the job evaluation point method to determine the relative worth of jobs
- 3. Benefits and Services
  - Pay for Vacations and Holidays
  - Sick leaves
  - · Maternity leave
- 4. Pricing Pay Grades
  - Plotting the wage curve
  - Market pricing of jobs
  - Establishing a strategic pay plan
- 5. Fine Tune Pay Rates
  - Developing pay ranges
  - Correcting out-of-line rates

#### Module 2: Variable Pay Plans

- Motivation theories and incentive plans
- Pay for performance and financial Incentives
- · Main incentives for individual employees
- Pay for group performance
- Organization-wide variable pay plans

### Module 3: Benefits and Services

- · Pay for time not worked
  - Vacations and Holidays
  - Sick leaves
  - Maternity leave
- Insurance benefits
  - · Worker's compensation
  - · Medical and life insurance
- Retirement benefits
  - Social insurance
  - Pension plans
- Personal services and family friendly benefits
- · Cafeteria approach

## Training Methodology

This course is a highly interactive training course, providing each participant the opportunity to exchange views and learn from other's experiences. Moreover it includes a range of case studies, group guided discussions, workshops and exercises.

## **Learning Objectives**

Upon completion of this course, participants will be able to:

- Establish a strategic pay plan to attract top notch talents
- Design an effective performance-based incentive plan to motivate your current employees
- Create a tailor-made benefits and services plan to retain high calibers

#### Who Should Attend

CEO's, Top and Middle Managers, Human Resources Directors, HR Managers, HR Specialists Compensation and Benefits

Course Duration: Two days from 9:00AM to 4:00PM

Registration Deadline: One week before the course date

#### Course Venue

Top Business premises: 17, Abdel Wahab Selim Elbeshry St. Sheraton Heliopolis, Cairo, Egypt.

# For Registration

- Logon to www.topbusiness-hr.com/Course\_Register to fill a registration form. Alternatively you can request a registration form by mail from: training@topbusiness-hr.com.
- Payment should be made one week prior to course.
- Payment by cheque in Top Business's name or cash to our address.

#### For More Information

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